

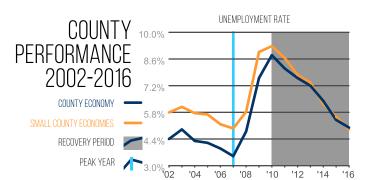
2015-2016

# **COUNTY ECONOMIES 2016**

### KENT COUNTY, MD

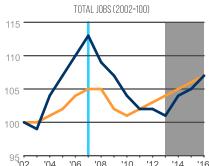
UNEMPLOYMENT RATE CHANGE

**-0.4PPS** 



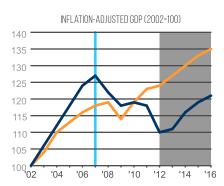
JOBS GROWTH RATE

1.5%



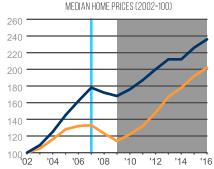
ECONOMIC OUTPUT GROWTH RATE

2.3%



MEDIAN HOME PRICES GROWTH RATE

4.5%



RECOVERED BY 2016

NO

NO

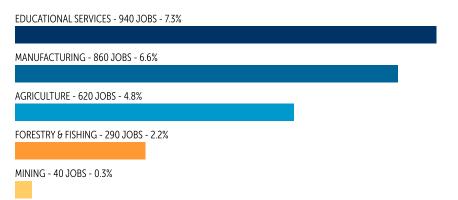
NO

YES

## **SIZING UP 2016**

POPULATION, 2015	19,787
UNEMPLOYMENT RATE, 2016	5.0%
REAL GDP, 2016, IN 2009 DOLLARS	\$765.0 Million
AVERAGE REAL WAGES, 2016, IN 2009 DOLLARS	\$24.1 Thousand
Kent County, MD has a county government.	
Kent County is a small county not in a metropolitan or micropolitan area.	

### **TOP FIVE SPECIALIZED INDUSTRIES, BY EMPLOYMENT, 2016**



#### MEDIA CONTACT

#### David Jackson

Communications Director 202.942.4271 | djackson@naco.org

#### **QUESTIONS**

#### Dr. Emilia Istrate

Managing Director, Counties Futures Lab research@naco.org

### **FINDINGS**

www.naco.org/countyeconomies

#COUNTYECONOMIES

#### DEFINITION OF TERMS: (Data Sources: Woods & Poole Economics, Inc., 2016 Data and U.S. Census Bureau)

Economic output (gross domestic product - GDP): Total value of goods and services produced by a county economy, also known as GDP. Jobs: Total wage and salary jobs, whether full or part-time, temporary or permanent in a county economy. This is a measure of the number of jobs, not employed people, for all employers in a county economy, not only for the county government. Median Home Sales Price: Median sales prices of existing single-family homes in a county economy. Unemployment Rate: The proportion of the civilian labor force that is employed.

For more on the methodology and indicators, see the Key Terms document available at www.NACo.org/CountyEconomies